



Union High School District

**Board of Trustees**  
Joyce Dalessandro  
Linda Friedman  
Barbara Groth  
Beth Hergesheimer  
Deanna Rich

**Superintendent**  
Ken Noah

**BOARD OF TRUSTEES  
SAN DIEGUITO PUBLIC FACILITIES AUTHORITY  
SPECIAL MEETING**

**AGENDA**

**TUESDAY, MAY 5, 2009  
4:00 PM**

**DISTRICT OFFICE BOARD ROOM 101  
710 ENCINITAS BLVD., ENCINITAS, CA. 92024**

A Special Meeting of the San Dieguito Public Facilities Authority of San Dieguito Union High School District has been scheduled for Tuesday, May 5, 2009, at the above location.

CALL TO ORDER.....4:00 PM

**ACTION ITEM**

- 1. APPROVAL OF THE MINUTES OF THE SAN DIEGUITO PUBLIC FACILITIES AUTHORITY MEETINGS OF MAY 1, 2008 AND APRIL 16, 2009.

Motion by \_\_\_\_\_, second by \_\_\_\_\_, to approve the SDPFA Minutes as presented.

- 2. ADJOURNMENT OF MEETING

In compliance with the Americans with Disabilities Act, if you need special assistance, disability-related modifications, or accommodations, including auxiliary aids or services, in order to participate in the public meetings of the District's Governing Board, please contact the [Office of the District Superintendent](#). Notification 72 hours prior to the meeting will enable the District to make reasonable arrangements to ensure accommodation and accessibility to this meeting. Upon request, the District shall also make available this agenda and all other public records associated with the meeting in appropriate alternative formats for persons with a disability.

Canyon Crest Academy • Carmel Valley MS • Diegueño MS • Earl Warren MS • La Costa Canyon HS • North Coast Alternative HS  
Oak Crest MS • San Dieguito Adult Education • San Dieguito Academy • Sunset HS • Torrey Pines HS

**BOARD OF TRUSTEES  
SAN DIEGUITO PUBLIC FACILITIES AUTHORITY**

**MINUTES**

**THURSDAY, APRIL 16, 2009**

**DISTRICT OFFICE BOARD ROOM 101  
710 ENCINITAS BLVD., ENCINITAS, CA. 92024**

A Meeting of the San Dieguito Public Facilities Authority of San Dieguito Union High School District was held on Thursday, April 16, 2009, at 5:34 PM, at the above location.

Board Members in Attendance

All Board Members were present.

District Administrators in Attendance

Ken Noah, Superintendent, Superintendent  
Terry King, Associate Superintendent, Human Resources  
Steve Ma, Associate Superintendent, Business  
Rick Schmitt, Associate Superintendent, Educational Services  
John Addleman, Planning and Financial Management  
Joann Schultz, Acting Recording Secretary / Executive Assistant, Business

1. CALL TO ORDER  
President Dalessandro called the meeting to order at 5:34 PM.

**INFORMATION ITEMS**

2. SUMMARY OF FISCAL YEAR 2008/09 ANNUAL REPORT AND UPDATE

Mr. Addleman updated the Board regarding the summary of Fiscal Year 2008/09 Annual Report. He reported on permit activity (2007/08), special tax revenue, delinquency rates and the 94-2 bond covenant.

Mr. Ma reported on the Series 2006 bond refunding as it relates to the 94-2 Installment Purchase Agreement. He indicated that the special tax counsel made an inadvertent error in Exhibit A, Description of Projects, by including a pro-rata allocation for the construction of Canyon Crest Academy. This error in the exhibit was only recently uncovered by staff. After consulting with bond counsel and a new special tax counsel (the original counsel has since passed away), counsel has indicated that a change to Exhibit A is allowable without adverse tax implications. Mr. Ma further stated, "At no time did we ever use 94-2, either special taxes or bond proceeds, to build Canyon Crest Academy. We clearly knew that was not approved in our mitigation agreement."

3. ADJOURNMENT OF MEETING

The meeting was adjourned at 5:52 PM

\_\_\_\_\_  
Barbara Groth, Board Clerk

\_\_\_\_\_  
Date

\_\_\_\_\_  
Ken Noah, Superintendent

\_\_\_\_\_  
Date

**BOARD OF TRUSTEES  
SAN DIEGUITO PUBLIC FACILITIES AUTHORITY  
SPECIAL MEETING**

**MINUTES**

**THURSDAY, MAY 1, 2008**

**DISTRICT OFFICE BOARD ROOM 101  
710 ENCINITAS BLVD., ENCINITAS, CA. 92024**

A Special Meeting of the San Dieguito Public Facilities Authority of San Dieguito Union High School District took place on Thursday, May 1, 2008, at the above location, immediately following the Regular Board Meeting.

Board Members in Attendance

All Board Members were present.

District Administrators in Attendance

Terry King, Interim Superintendent / Assoc. Supt, Human Resources  
Steve Ma, Associate Superintendent, Business  
Rick Schmitt, Associate Superintendent, Educational Services  
John Addleman, Financial Planning Analyst  
Becky Banning, Recording Secretary / Executive Assistant to the Superintendent

Guests in Attendance

Glen Casterline, Bond Logistix  
Ralph Holmes, De La Rosa & Co  
Chris Lynch, Jones Hall  
Masood Sohaili, Manatt Phelps Phillips  
Lauren Spiegel, Manatt Phelps Phillips  
Seth Taft, De La Rosa & Co

1. CALL TO ORDER – President Hergesheimer called the meeting to order at 7:50 PM.

**DISCUSSION / ACTION ITEMS**

2. APPROVAL OF THE MINUTES OF THE APRIL 17, 2008 SDPFA MEETING

It was moved by Ms. Rich, seconded by Ms. Dalessandro, to approve the Minutes of the April 17, 2008, San Dieguito Public Facilities Authority Meeting, as written. ***Motion unanimously carried.***

3. ADOPTION OF RESOLUTION

Adoption of a resolution considering approving entering into an Installment Purchase Agreement with Community Facilities District No. 03-1 ("CFD 03-1") of the San Dieguito Union High School District or increasing the principal amount of the CFD 03-1 Loan as may be necessary or desirable in connection with the restructuring and remarketing of the San Dieguito Public Facilities Authority \$91,125,000 Revenue Refunding Bonds, Series 2006 (the "Bonds") and to finance the acquisition, construction and/or installation of certain school facilities. The Board also considered approving amending the Indenture and Loan Agreement entered into in connection with the Bonds to provide for such loan modification or to provide that the payments under any such Installment Purchase Agreement should be used to make payments on the Bonds, that such Installment Purchase Agreement or loan modification should be a "Parity Obligation" as defined in the Loan Agreement and that any conditions contained in the Loan Agreement with respect to conditions to incurring a Parity Obligation were waived in this instance. In addition, the Board considered designating the Superintendent and/or the Associate Superintendent of Business Services to take all actions necessary or desirable in connection with increasing the principal amount of the CFD 03-1 Loan, entering into any such Installment Purchase Agreement or amending such documents.

It was moved by Ms. Friedman, seconded by Ms. Rich, to adopt the resolution as shown. ***Motion unanimously carried.***

4. ADJOURNMENT OF MEETING – The meeting was adjourned at 8:15 PM

\_\_\_\_\_  
Barbara Groth, Board Clerk

\_\_\_\_\_  
Date

\_\_\_\_\_  
Ken Noah, Superintendent

\_\_\_\_\_  
Date